



Trade Expeditors USA (TEU)

242 OLD NEW BRUNSWICK RD STE 145 PISCATAWAY NJ 08854

— has it covered! —

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CREDIT APPLICATION / CUSTOMER PROFILE

Type of Service:	Import Freight	Export Freight	Customs clearance	Domestic logistics	Other
Cust. Classification:	Shipper/Consignee	F.Forwarder / FMC /IATA#		NVOCC /Lic#	Other
Estimated Monthly Layout: \$	TEU Sales / Contact Name:		Approved Credit Limit:	Approved by:	Date:
			\$		

COMPANY BACKGROUND			
COMPANY/TRADE NAME:			
STREET ADDRESS:		CITY	STATE
			ZIP
State of Incorporation		EIN #	

BANK REFERENCES (Optional)			
BANK NAME	FAX#	Phone#	
STREET ADDRESS	CITY	STATE	ZIP
ACCOUNT #	CONTACT NAME:	Email	

US COMMERCIAL / TRADE REFERENCES(required)			
COMPANY NAME	CONTACT NAME	PHONE #	FAX #
STREET ADDRESS	CITY, STATE, ZIP	Email	
COMPANY NAME	CONTACT NAME	PHONE #	FAX #
STREET ADDRESS	CITY, STATE, ZIP	Email	
COMPANY NAME	CONTACT NAME	PHONE #	FAX #
STREET ADDRESS	CITY, STATE, ZIP	Email	

INVOICING INFORMATION (mailing address for invoices)			
COMPANY NAME	PHONE #	FAX #	
STREET ADDRESS	CITY	STATE	ZIP
ACCOUNTS PAYABLE CONTACT:	E-MAIL ADDRESS:		

This application is submitted to TEU for the purpose of obtaining credit. The undersigned is authorized to make this application on behalf of the above named entity or person, herein referred to as "The Customer", and certifies that all information is correct to the best of his or her knowledge. Freight charges shall be deemed earned on receipt of goods by the Carrier, the goods lost or not lost, whether the freight is intended to be prepaid or collected at destination. If credit is approved, The Customer agrees to pay all invoices in US currency within stipulated terms and expressly agrees to pay late fee at the rate of 1.5% per month from the date when the freight and charges are due. Payment shall be in full and without any offset, counterclaim or deduction. All collection costs incurred by TEU including but not limited to attorney and /or agency fees and costs will be the responsibility of The Customer. The Customer acknowledges that TEU undertakes business on the basis of the Terms and Conditions of the National Customs Brokers and Forwarders Association of America. These terms include Customer's grant to TEU of "a general and continuing lien on any and all property of Customer coming into TEU's actual of constructive possession or control in addition to the right to file a general UCC for the past due balance..." which The Customer hereby expressly agrees to grant. Customer also agrees to credit terms and conditions on our bills of lading. These terms are on our web site at: www.teuinc.com Payment of freight charges to a freight forwarder, broker or anyone other than directly to TEU Consolidators Inc shall not be deemed payment to TEU. The Customer shall remain liable for all charges hereunder notwithstanding any extension of credit to the freight forwarder or broker by TEU. Full freight shall be paid on damaged or unsold goods. The Customer shall be liable for all dues, fees duties, fines, taxes and, charges, including government labor, levied on the goods. The Customer shall be liable for returned freight and charges on the goods if they are refused export or import by any government. The Customer shall be liable for all demurrage or, detention charges imposed on the goods or their containers by third parties.

Credit Limit Required:	Payment Terms :	10 Days	15 Days	30 Days
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NAME (PRINT)	TITLE
SIGNATURE	DATE

TEU GLOBAL - CREDIT TERMS & CONDITIONS:

This Credit Agreement (the "Agreement") is between _____ ("Customer") and TEU Global. This Agreement is subject to approval by TEU Global.

"We; us; our; I" means the Company that has applied for credit with TEU Global. "Lender" means the organization which has granted credit, being TEU Global or any affiliate thereof.

For the purposes of obtaining credit from the Lender we agree as follows:

The agreed credit is for Lender services, **including Clearance cost, Freight charges (subject to TEU's Booking), Destination & Drayage charges.** The credit does not extend to **Duties, Demurrage, and Detention (DDD)**, as per industry standards. The lender will issue the invoice to the customer as soon as costs are incurred. Ten percent of the cost will be charged as a service fee in case the lender makes payment for demurrage/detention on behalf of customer. All accounts are payable upon receipt of the invoice or as stated in the credit agreement. In the event of no forthcoming consignments, the last shipment will be executed on an upfront payment basis.

Late payments shall be assessed at the rate of 1.5% of invoice value, compounded monthly or the highest rate allowed by law. The failure of the Lender to charge late fee on our account or pursue any other remedy available to it shall not constitute a waiver of the Lender. We may be held responsible for carrying costs due to neglecting the agreed upon payment terms or due to the amount borrowed on the client's behalf.

Credit limit and payment terms requested are contingent upon credit department approval. The customer will fulfill the mandatory requirement of providing trade references for credit approval. We understand that the Lender may cancel credit at any time without notice. Nothing herein contained shall preclude TEU Global from exercising absolute discretion to refuse to extend credit or the right, where credit has been extended, to demand and collect payment of all charges prior to shipment's arrival at a port or airport of arrival or departure. Non-compliance with any provision of this Agreement may, in TEU's sole discretion, result in immediate cancellation of all credit privileges extended under the Credit Application and this Agreement.

We agree to pay all costs of collection (lawyer fees, court costs, collection agency fees, etc.) in the event third party action is required to collect an outstanding amount.

All disputes must be communicated to the Lender within 7 days of receiving the invoice. Failure to raise objections within this timeframe implies acceptance, and it is mutually agreed that the billing will not be subject to dispute thereafter.

This Agreement may be executed by telecopy with the same legal effect as if executed in person. The Customer acknowledges that TEU conducts business in accordance with the Terms and Conditions outlined by the NCBFAA (National Customs Brokers and Forwarders Association of America).

By executing this Agreement, we comprehend and affirm our commitment to adhere to its terms and conditions. Additionally, we acknowledge that this document constitutes the comprehensive and exclusive articulation of the Agreement between the Lender and us, superseding all preceding proposals or agreements, whether oral or written, as well as any other communications between the parties pertaining to the subject matter of this Agreement. We further consent that no modifications can be made to this Agreement unless they are in writing and duly signed by the Lender.

If any one or more of the above terms becomes invalid or illegal in any respect, such term or terms shall be waived and the validity, legality and enforceability of the remaining terms shall not be affected.

I, the undersigned _____ of _____ hereby declare the above information to be true and correct for the purposes of obtaining credit with TEU Global. and I also undertake and agree to all terms and conditions set forth above.

Signature: _____

Date: _____